

## TODAYS MARKET OUTLOOK

### Markets to make a somber start of the crucial week on soft global cues

The Indian markets suffered sharp sell-off in the last session on weak global cues and on concern about the demonetization impact on the economy.

Today, the start of the crucial week is likely to remain somber on weak global cues and the traders will first be reacting to the news of GST tax reforms from next April suffering a major setback after a two-day meeting of the centre with state officials ended without the resolution of a deadlock on who would administer the tax.

Jittery investors lacked conviction to build positions ahead of the release of the US monthly jobs data, a referendum in Italy over its constitution, and the Reserve Bank of India's policy review next week.

Finally, the BSE Sensex declined by 329.26 points or 1.24% to 26230.66, while the CNX Nifty dropped 106.10 points or 1.30% to 8,086.80.

## ECONOMY & MARKET PULSE

- Crisil lowers India's GDP forecast by 1% to 6.9% for 2016-17
- India to require 884.87 mt of coal for the current fiscal ending March 2017: Coal Minister
- 2-Day GST Council Meet to finalise three draft legislations
- No specific provision in the Taxation Laws Bill to cover household jewellery: CBDT
- Moody's upgrade India's power sector outlook to stable from negative

### Indices Performance

Index	4-Dec-16	Previous Close	% Change*
S&P BSE Sensex	26,559.92	26,230.66	1.26%
CNX Nifty	8,086.80	8,192.90	-1.30%
CNX Midcap	14,514.85	14,726.40	-1.44%
CNX 500	6,947.30	7,040.25	-1.32%
S&P BSE Smallcap	12,250.42	12,083.20	1.38%

### Global Markets

Index		Previous Close	% Change*
Dow Jones	19,170.42	19,191.93	-0.11%
Nasdaq	5,255.65	5,251.11	0.09%
S&P 500	2,191.12	2,200.17	-0.41%
FTSE	6,730.70	6,752.90	-0.33%
CAC	4,528.82	4,560.61	-0.70%

### Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	14,573.16	14,933.55	-360.39
DII Flows	1,637.36	2,055.94	-418.58

### Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	28,111.00	287.00	0.55%
Silver (1Kg)	41,339.00	399.00	1.71%
Crude Oil (1 barrel)	3,500.00	55.00	-0.77%
Aluminium (1 Kg)	116.85	2.75	-0.47%
Copper (1Kg)	396.70	4.05	-0.73%

### Currency Market

Currency	4-Dec-16	Gains+/Loss	% Change*
INR / 1 USD	68.3689	0.00	0.01%
INR / 1 GBP	86.2816	-0.58	-0.68%
INR / 1 EURO	73.0385	-0.41	-0.57%
INR / 100 JPY	59.9600	0.05	0.08%